

Senate Amendment 5083

PAG LIN

1 1 Amend Senate File 2183 as follows:
1 2 #1. Page 3, by striking lines 14 through 25, and
1 3 inserting the following:
1 4 <a. A one dollar increase in the amount of assets
1 5 an individual who purchases a qualified long-term care
1 6 insurance policy and meets the requirements of section
1 7 249J.4 may retain under section 249A.34 for each one
1 8 dollar of benefit paid out under the individual's
1 9 qualified long-term care insurance policy for
1 10 qualified long-term care services if the policy meets
1 11 all of the following criteria:
1 12 (1) If purchased on or after July 1, 2004,
1 13 provides benefits in an amount equal to at least one
1 14 hundred thousand dollars as computed on July 1, 2004,
1 15 compounded annually by at least five percent.
1 16 (2) Includes a provision under which the total
1 17 amount of the benefit increases by at least five
1 18 percent annually for individuals up to seventy-two
1 19 years of age.>
1 20 #2. By striking page 3, line 30, through page 4,
1 21 line 1, and inserting the following:
1 22 <(1) Is the beneficiary of a qualified long-term
1 23 care insurance policy purchased on or after July 1,
1 24 2004, that provides benefits, in an amount equal to at
1 25 least one hundred eighty-eight thousand dollars as
1 26 computed on July 1, 2004, compounded annually by at
1 27 least five percent.
1 28 (2) Is the beneficiary of a qualified long-term
1 29 care insurance policy purchased on or after July 1,
1 30 2004, that includes a provision under which the total
1 31 amount of the benefit increases by at least five
1 32 percent annually for individuals up to seventy-two
1 33 years of age.>
1 34 #3. Page 4, line 2, by striking the figure <(2)>
1 35 and inserting the following: <(3)>.
1 36 #4. Page 4, line 3, by striking the figure <(3)>
1 37 and inserting the following: <(4)>.
1 38 #5. Page 4, by striking lines 32 through 35.
1 39 #6. Page 5, by striking lines 1 through 8.
1 40 #7. By renumbering as necessary.
1 41
1 42
1 43
1 44

HERMAN C. QUIRMBACH
1 45 SF 2183.302 80
1 46 pf/cf
1 47
1 48
1 49
1 50